

# Pricing Supplement



---

## BARCLAYS BANK PLC

*(Incorporated with limited liability in England and Wales)*

---

## GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

---

## BARCLAYS BANK PLC

Legal Entity Identifier: G5GSEF7VJP5I7OUK5573

1,300 Fund Linked Certificates due April 2026 (the "Certificates")

Series NX000272889

under the Global Structured Securities Programme

---

Issue Price: SEK 1,200 per Certificate

---

### What is this document?

This document constitutes the Pricing Supplement of the Securities (the "**Pricing Supplement**") described herein and is prepared in connection with the Offering Circular under the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**") and is supplemental to the Offering Circular dated 19 June 2020, as supplemented by the Supplemental Offering Circulars from time to time.

### What other documents do I need to read?

This Pricing Supplement sets out the specific details of your particular issuance of Securities and supplements the terms and conditions and disclosure set out in the Offering Circular including any Supplemental Offering Circulars. Therefore, full information on the Issuer and the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Circular including any Supplemental Offering Circulars. The Offering Circular and any Supplemental Offering Circulars are available for viewing and copies may be obtained from the registered office of the Issuer and by electronic version from the Issue and Paying Agent whose specified office for the time being is in London.

Capitalised terms used in this Pricing Supplement, if not defined in this Pricing Supplement, have the meanings given to them in the Offering Circular and/or any Supplemental Offering Circulars.

### What should I consider before investing in Securities issued under the Pricing Supplement?

Investment in Securities that are issued under this Pricing Supplement involve a significant degree of risk and if you invest in them you should be prepared to sustain a loss of all or part of your investment. You should not acquire any Securities unless (i) you understand the nature of the relevant transaction, the complexity of the transaction, the risks inherent in securities and the extent of your exposure to potential loss and (ii) any investment in such Securities is consistent with your overall investment strategy. Before investing in the Securities you should consider carefully whether the Securities you are considering acquiring are suitable in light of your investment objectives, financial capabilities and expertise. You

should also consult your own business, financial, investment, legal, accounting, regulatory, tax and other professional advisers to assist you in determining the suitability of the Securities for you as an investment.

US withholding on dividend equivalent amounts: If in item 51 '*871(m) Securities*' below the Pricing Supplement provides that the Issuer has determined that the Securities are subject to US withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder, then certain actual or deemed payments on the Securities held by non-US investors generally will be subject to US withholding tax of 30 per cent without regard to any reduced rate that may apply under a treaty, as more fully described in '*US federal tax treatment of Non-US Holders*' in the Taxation section of the Offering Circular. No additional amounts will be payable in respect of such withholding taxes.

Prospective investors are urged to read the section headed "*Risk Factors*" in the Offering Circular as supplemented by the Supplemental Offering Circulars for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

#### **Who is responsible for the content of this Pricing Supplement?**

The Issuer accepts responsibility for the information contained in this Pricing Supplement. To the best of its knowledge and belief, the information contained in this Pricing Supplement is in accordance with the facts and does not contain anything likely to affect its import.

---

Barclays

Pricing Supplement dated 8 April 2020

#### **Distribution**

The distribution or delivery of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession this Pricing Supplement come are required by the Issuer to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "*Purchase and Sale*" in the Offering Circular.

In particular, the Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, US persons (as defined in Regulation S under the Securities Act ("**Regulation S**")) ("**US persons**"). Trading in the Securities has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended. Securities in bearer form may be subject to US tax law requirements. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or its possessions or to United States persons (as defined in the US Internal Revenue Code of 1986, as amended), nor may any United States persons at any time trade or maintain a position in such Securities.

#### **REGULATORY REVIEW AND IMPORTANT INFORMATION FOR PROSPECTIVE INVESTORS:**

THE OFFERING CIRCULAR HAS NOT BEEN SUBMITTED TO, REVIEWED BY OR APPROVED BY, THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 (AS AMENDED, THE "FSMA") OR BY ANY COMPETENT AUTHORITY IN THE EUROPEAN UNION OR BY ANY STOCK EXCHANGE WHICH CONSTITUTES A UK REGULATED MARKET FOR THE PURPOSES OF REGULATION (EU) NO 600/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE "EUWA") (AS AS AMENDED, "UK MiFIR") or A REGULATED MARKET FOR THE PURPOSES OF DIRECTIVE 2014/65/EU (AS AMENDED, "MiFID II"). THIS MEANS THAT THE

OFFERING CIRCULAR DOES NOT COMPRISE (I) A BASE PROSPECTUS FOR THE PURPOSES OF (A) REGULATION (EU) 2017/1129 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE "EUWA") (AS AMENDED, THE "UK PROSPECTUS REGULATION") OR (B) ARTICLE 8 OF REGULATION (EU) 2017/1129 (AS AMENDED, THE "EU PROSPECTUS REGULATION") OR (II) LISTING PARTICULARS FOR THE PURPOSES OF (A) SECTION 79 OF THE FSMA OR (B) ANY RULES OR REGULATIONS RELATED TO A LISTING ON ANY REGULATED MARKET UNDER MiFID II.

As a result of the Offering Circular not having been approved by any regulatory authority in its capacity as a competent authority, you should be aware that:

- the Offering Circular may not include the type, level and detail of disclosure required by the UK Prospectus Regulation, the EU Prospectus Regulation or other UK or EU legislation concerning disclosure requirements; and
- if you acquire Securities to which the Offering Circular relates you will not have any recourse to the Issuer under the liability regime relating to the UK Prospectus Regulation or the EU Prospectus Regulation, including but not limited to provisions for compensation arising under Section 90 of the FSMA or any similar legislation of the relevant Member States of the European Economic Area.

The Offering Circular has been prepared on the basis that (a) any offer of Securities in the United Kingdom will be made under an exemption in the UK Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities and (b) any offer of Securities in a Member State of the European Economic Area will be made under an exemption in the EU Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities. Accordingly, if you are making or intending to make an offer of Securities to which the Offering Circular as supplemented from time to time (by any Supplemental Offering Circular) relates, as amended or supplemented by the Pricing Supplement in the United Kingdom or any Member State of the European Economic Area, you must only do so in circumstances where no obligation to publish a prospectus under Section 85 of the FSMA or Article 3 of the EU Prospectus Regulation, as the case may be, arises. The Issuer has not authorised and will not authorise any offer of Securities which would require the Issuer or any other entity to publish a prospectus in respect of such offer.

Securities issued pursuant to the Programme may be unlisted or an application may be made for Securities to be listed on any stock exchange other than any stock exchange or market which constitutes a UK regulated market for the purposes of UK MiFIR or a regulated market for the purposes of MiFID II. Please refer to Part B '*Listing and Admission to Trading*' for information on if this offer of Securities is unlisted or listed and details on this.iShares Disclaimer

**PART A**  
**Terms and Conditions of the Securities**

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Offering Circular dated 19 June 2020.

Issuer:	Barclays Bank PLC
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	The Bank of New York Mellon
Stabilising Manager:	N/A
Registrar:	N/A
CREST Agent:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”). SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR ITS POSSESSIONS OR TO UNITED STATES PERSONS (AS DEFINED IN THE US INTERNAL REVENUE CODE OF 1986 (THE “CODE”)). THIS PRICING SUPPLEMENT HAS BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THIS PRICING SUPPLEMENT, THE OFFERING CIRCULAR AND THE SUPPLEMENTAL OFFERING CIRCULARS, SEE “PURCHASE AND SALE” IN THE OFFERING CIRCULAR.

1	(i) Series:	NX000272889
	(ii) Tranche:	1
2	Issue Currency:	Swedish Krona ("SEK")
3	Notes:	N/A
4	Certificates:	Applicable
	(i) Number of Certificates:	1,300
	(ii) Minimum Tradable Amount:	1 Security (and 1 Security thereafter)
	(iii) Calculation Amount as at the Trade Date and Issue Date:	SEK 10,000
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Global Bearer Securities: Permanent Global Security
	(ii) NGN Form:	N/A
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	Applicable
	(v) CDIs:	N/A
6	Trade Date:	23 March 2021
7	Issue Date:	8 April 2021
8	Redemption Date:	9 April 2026
9	Issue Price:	SEK 1,200
10	The following Relevant Annexes shall apply to the Securities:	Fund Linked Annex
11	Interest:	N/A
12	Interest Amount:	N/A
13	Interest Rate:	N/A
14	Floating Rate Determination:	N/A
15	CMS Rate Determination:	N/A
16	Margin:	N/A
17	Minimum/Maximum Interest Rate:	N/A
18	Interest Commencement Date:	N/A
19	Interest Determination Date:	N/A
20	Interest Calculation Periods:	N/A
21	Interest Payment Dates:	N/A
22	Day Count Fraction:	N/A
23	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from	N/A

those set out in the Base Conditions:

- |    |  |  |
|----|--|--|
| 24 | Settlement Method:                         | For the purposes of Condition 5.1 ( <i>Redemption and redemption by instalments</i> ) of the Base Conditions:<br>Cash Settlement   |
| 25 | Settlement Currency:                       | SEK  |
| 26 | Settlement Number:                         | As defined in Condition 25 ( <i>Definitions</i> ) of the Base Conditions   |
| 27 | Terms relating to Cash Settled Securities: |  |
|    | (i) Final Cash Settlement Amount:          | In respect of each Security and subject to the occurrence of any Potential Adjustment of Payments Events, an amount in the Settlement Currency calculated by the Determination Agent on the Redemption Date, equal to: |

Calculation Amount × Participation × Max[0; Fund Averaging Return]

Where:

“**Actual Exposure**” means subject to the Potential Adjustments of the Dynamic Basket provision below, on every Basket Valuation Date (t) following the Calculation Start Date, the Actual Exposure shall be determined in accordance with the following formula:

$$AE(t) = \min\left(\text{Cap}, \frac{TV}{RV_{t-2}^{20d}}\right)$$

“**ACT(t; t-1)**” means the number of calendar days from and including Basket Valuation Date (t-1) to but excluding Basket Valuation Date (t).

“**Adjusted Net Asset Value**” means an amount calculated as follows:

$$NAV_t^{\text{Adjusted}, i} = NAV_{t-1}^{\text{Adjusted}, i} \times \left[ 1 + FX_{t-1,t}^{\text{Adjustment}, i} \times \left( \frac{NAV_{i,t}}{NAV_{i,t-1}} - 1 - \text{Rate}_{t-1}^i \times \frac{ACT(t; t-1)}{360} \right) \right]$$

“**AE(0)**” means the Actual Exposure in respect of the Calculation Start Date.

“**AE(t-1)**” means the Actual Exposure in respect of the immediately preceding Basket Valuation Date (t-1).

“**AF**” means an Adjustment Factor which is a drain lowering the Dynamic Basket Level, equal to 2 percent. For the avoidance of doubt, the Adjustment Factor is not a fee charged by Barclays.

“**AE(S)**” means 85.87 per cent.

“**Averaging Dates**” means each Averaging Date, as set out in Schedule 2.

“**Calculation Start Date**” means 12 January 2017.

“**Basket Valuation Date (t)**” means each day t from, and including, Calculation Start Date on which:

(a) subscriptions and/or redemptions in the Fund Shares for all Funds in the basket can be effected in accordance with the provisions of the Fund Documents;

(b) subscriptions and/or redemptions in the Fund Shares for all Funds in the basket can be effected in accordance with the provisions of the Fund Documents; the Trans-European Automated Real-time Gross settlement Express Transfer (“TARGET”) system is scheduled to be open;

(c) commercial banks and foreign exchange markets are scheduled to settle payments and scheduled to be open for general business in London;

(d) commercial banks and foreign exchange markets are scheduled to settle payments and scheduled to be open for general business in Stockholm.

“**DB(0)**” is the Dynamic Basket Level in respect of the Calculation Start Date and is equal to 1.0.

“**DB(S)**” means the arithmetic average of the Dynamic Basket Level in respect of the Strike Dates.

“**Cap**” means the Maximum Exposure.

“**DB<sub>(T)</sub>**” means the arithmetic average of the Dynamic Basket Level in respect of each of the Averaging Dates.

“**DB(t)**” means the Dynamic Basket Level in respect of Basket Valuation Date (t).

“**DB(t-1)**” means the Dynamic Basket Level in respect of the immediately preceding Basket Valuation Date (t-1).

“**Dynamic Basket**” means A notional portfolio comprising a variable allocation to the basket of funds.

“**Dynamic Basket Level**” or “**DB**” means subject to

the Potential Adjustments of the Dynamic Basket provision below, the level of the Dynamic Basket as of each Basket Valuation Date (t) following the Calculation Start Date shall be determined in accordance with the following formula:

$$DB(t)=DB(t-1) \times [1+AE(t-1) \times \left( \frac{FB(t)}{FB(t-1)} - 1 \right) - AF \times \frac{ACT(t;t-1)}{360}]$$

“**FB(t)**” means the Fund Basket Value in respect of Basket Valuation Date (t).

“**FB(t-1)**” means the Fund Basket Value in respect of the immediately preceding Basket Valuation Date (t-1).

“**FB(t-i)**” means the Fund Basket Value in respect of Basket Valuation Date (t-i).

“**FB(t-i-1)**” means the Fund Basket Value in respect of the immediately preceding Basket Valuation Date (t-i-1).

“**Fund Averaging Return**” means, subject to the occurrence of a Fund Event, as determined by the Determination Agent in accordance with the following formula:

$$\text{Fund Averaging Return} = \frac{DB_T}{DB_S} - 100\%$$

“**Fund Basket Value**” means an amount calculated as follows:

$$FB(t)=FB(t-1) \times \sum_{i=1}^5 \left( w_i \times \frac{NAV_t^{\text{Adjusted}, i}}{NAV_{t-1}^{\text{Adjusted}, i}} \right)$$

“ $FX_{t-1,t}^{\text{Adjustment}, i}$ ” means an amount calculated as follows:

$$\frac{FX_{i,t}}{FX_{i,t-1}}$$

“ $FX_{i,t}$ ” means 1 (one) if the currency of Fund Share i is the same as the Settlement Currency, otherwise it means FX Conversion Rate for the Basket Valuation Date (t) where the first currency shall be the currency of Fund Share i and the second currency shall be the Settlement Currency. If the FX Conversion Rate is subject to an FX Disruption Event on Basket Valuation Date (t), the Determination Agent shall use an alternative generally available reference publication or method for such FX Conversion Rate for that Basket Valuation Date, deemed appropriate by the Determination Agent acting in a commercially



reasonable manner.

“ $FX_{i,t-1}$ ” means 1 (one) if the currency of Fund Share i is the same as the Settlement Currency, otherwise it means FX Conversion Rate for the Basket Valuation Date immediately preceding Basket Valuation Date (t) where the first currency shall be the currency of Fund Share i and the second currency shall be the Settlement Currency. If the FX Conversion Rate is subject to an FX Disruption Event on the Basket Valuation Date immediately preceding Basket Valuation Date (t), the Determination Agent shall use an alternative generally available reference publication or method for such FX Conversion Rate for that Basket Valuation Date, deemed appropriate by the Determination Agent acting in a commercially reasonable manner.

“**Initial Valuation Date**” means 24 March 2021, subject to adjustment in accordance with Fund Linked Condition 3.

“**Max**” means the greater of.

“**Maximum Exposure**” 150.00 per cent.

“ $NAV_t^i$ ” means the Net Asset Value of the Fund Share i in respect of the Basket Valuation Date (t), provided that should the a Hypothetical Investor seek to subscribe for or redeem any holding of Fund Shares (such subscription or redemption targeted to be effected on such Dealing Date) and the subscription value or, as applicable, realisable value per Fund Share differs from such Net Asset Value then the Calculation/Determination Agent in its sole discretion may adjust such value for the purposes of the calculation of the “Dynamic Basket Level” in order to take into account such difference.

“ $NAV_{t-1}^i$ ” means the Net Asset Value of the Fund Share i in respect of the Basket Valuation Date (t-1), provided that should the a Hypothetical Investor seek to subscribe for or redeem any holding of Fund Shares (such subscription or redemption targeted to be effected on such Dealing Date) and the subscription value or, as applicable, realisable value per Fund Share differs from such Net Asset Value then the Determination

Agent in its sole discretion may adjust such value for the purposes of the calculation of the “Dynamic Basket Level” in order to take into account such difference.

“ $NAV_s^i$ ” means the Net Asset Value of the Fund Share  $i$  in respect of the Initial Valuation Date, provided that should the a Hypothetical Investor seek to subscribe for or redeem any holding of Fund Shares (such subscription or redemption targeted to be effected on such Dealing Date) and the subscription value or, as applicable, realisable value per Fund Share differs from such Net Asset Value then the Determination Agent in its sole discretion may adjust such value for the purposes of the calculation of the “Dynamic Basket Level” in order to take into account

“ $NAV_s^1$ ” means 1,102.13.

“ $NAV_s^2$ ” means 108.05.

“ $NAV_s^3$ ” means 115.93 .

“ $NAV_s^4$ ” means 271.24

“ $NAV_s^5$ ” means 266.80

“ $NAV_t^{Adjusted,i}$ ” means the Adjusted Net Asset Value of the Fund Share  $i$  in respect of the Basket Valuation Date ( $t$ ).

“ $NAV_{t-1}^{Adjusted,i}$ ” means the Adjusted Net Asset Value of the Fund Share  $i$  in respect of the Basket Valuation Date ( $t-1$ ).

“**Participation** 100 per cent.

“ $Rate_{t-1}^{1,4}$ ” means the STIBOR Interbank Offered Rates 3M observed on the immediately preceding Basket Valuation Date ( $t-1$ ) (as displayed on Bloomberg page < STIB3M Index > or such other alternative or successor page), provided that if such rate is not published on such page as of the relevant time, the Determination Agent may use other source(s) that it deems appropriate, in its sole and absolute discretion.

“ $Rate_{t-1}^{2,3,5}$ ” means the Euribor 3 Month observed on the immediately preceding Basket Valuation Date ( $t-1$ ) (as displayed on Bloomberg page < EUR003M Index > or such other alternative or successor page), provided that if such rate is not published on such page as of the relevant time, the

Determination Agent may use other source(s) that it deems appropriate, in its sole and absolute discretion.

“**Realized Volatility**” means on every Basket Valuation Date (t) following the Calculation Start Date, the Realized Volatility shall be determined in accordance with the following formula:

$$RV_t^{20} = \sqrt{\frac{252}{20} \times \sum_{i=0}^{19} \left[ \ln \left( \frac{FB(t-i)}{FB(t-i-1)} \right) \right]^2}$$

“**RV<sub>t-2</sub><sup>20d</sup>**” means the Realized Volatility in respect of the immediately preceding Basket Valuation Date (t-2).

“**Strike Dates**” means each Strike Date, as set out in Schedule 3.

“**t=0**” means the Calculation Start Date.

“**Target Volatility**” or “**TV**” means 8.00 per cent.

	(ii) Early Cash Settlement Amount:	As defined in Condition 25 ( <i>Definitions</i> ) of the Base Conditions
	(iii) Early Cash Redemption Date:	As defined in Condition 25 ( <i>Definitions</i> ) of the Base Conditions
28	Terms relating to Physically Delivered Securities:	N/A
29	Nominal Call Event:	N/A
30	Call Option:	N/A
31	Put Option:	N/A
32	Specified Early Redemption Event:	N/A
33	Maximum and Minimum Redemption Requirements:	N/A
34	Additional Disruption Events:	
	(i) The following constitute Additional Disruption Event(s):	
	(a) Change in Law:	Applicable as per Condition 25 ( <i>Definitions</i> ) of the Base Conditions
	(b) Currency Disruption Event:	Applicable as per Condition 25 ( <i>Definitions</i> ) of the Base Conditions
	(c) Issuer Tax Event:	Applicable as per Condition 25 ( <i>Definitions</i> ) of the Base Conditions
	(d) Extraordinary Market Disruption:	Applicable as per Condition 25 ( <i>Definitions</i> ) of the Base Conditions

	(ii) Hedging Disruption:	Applicable
	(iii) Increased Cost of Hedging:	N/A
	(iv) Affected Jurisdiction Hedging Disruption:	N/A
	(v) Affected Jurisdiction Increased Cost of Hedging:	N/A
	(vi) Affected Jurisdiction:	N/A
	(vii) Cessation of CREST Eligibility:	N/A
	(viii) Other Additional Disruption Event(s)	Applicable
		See also 44(xx)
35	Share Linked Securities:	N/A
36	Index Linked Securities ( <i>Equity indices only</i> ):	N/A
37	Inflation Linked Securities:	N/A
38	FX Linked Securities:	N/A
39	Credit Linked Securities:	N/A
40	Commodity Linked Securities:	N/A
41	(i) Barclays Commodity Index Linked Securities (Section 2 of the Barclays Index Annex):	N/A
	(ii) Barclays Equity Index Linked Securities (Section 3 of the Barclays Index Annex):	N/A
	(iii) Barclays FX Index Linked Securities (Section 4 of the Barclays Index Annex):	N/A
	(iv) Barclays Interest Rate Index Linked Securities (Section 5 of the Barclays Index Annex):	N/A
	(v) Barclays Emerging Market Index Linked Securities (Section 6 of the Barclays Index Annex):	N/A
42	Short Form Barclays Index Annex Securities:	N/A
43	Bond Linked Securities:	N/A
44	Fund Linked Securities:	Applicable
	(i) Fund(s) (each a "Reference Asset"):	A basket comprised of 5 funds (each a "Fund" and together the "Fund Basket"), as set out in Schedule 1
	(ii) Fund Administrator(s):	As set out in Schedule 1
	(iii) Fund Custodian(s):	As set out in Schedule 1
	(iv) Fund Manager(s):	As set out in Schedule 1
	(v) Fund Services Provider(s) (additional):	As set out in Schedule 1

	(vi) Key person(s):	N/A
	(vii) Fund Share(s) and ISIN(s):	As set out in Schedule 1
	(viii) Weighting for each Reference Asset comprising the Basket of Reference Assets:	As set out in Schedule 1
	(ix) NAV Deadline Date:	As per the Fund Linked Annex
	(x) Strike:	N/A
	(xi) Fund Events:	Applicable, as set out in the Fund Linked Annex and reproduced in Schedule 4
	(xii) Additional Fund Event(s):	N/A
	(xiii) Consequences of a Fund Event:	Fund Linked Conditions 2.1(b) and (e) ( <i>Consequences of a Fund Event</i> ) are applicable.
	(xiv) Potential Adjustment of Payment Events:	Applicable
	(xv) Additional Adjustment Event(s):	N/A
	(xvi) FX Disruption Event:	N/A
	(xvii) Valuation Date(s):	The last Averaging Date, subject to adjustment in accordance with Fund Linked Condition 3.
	(A) Strike Date:	N/A
	(B) Interest Valuation Date(s):	N/A
	(C) Other Valuation Date(s):	N/A
	(xviii) Reference Date(s):	
	(A) Averaging Date(s):	Each Averaging Date and each Strike Date
	(B) Lookback Date(s):	N/A
	(C) Omission:	N/A
	(D) Postponement:	N/A
	(E) Modified Postponement:	N/A
	(xix) Specified Number:	For the purpose of <ul style="list-style-type: none"> <li>- Each Adjusted Payment Date: three or</li> <li>- Each Receipt Deadline: 180</li> </ul>
	(xx) The following constitute Additional Disruption Event(s) in respect of Fund Linked Securities:	
	(a) Fund Event:	As per Fund Linked Condition 2.1 ( <i>Consequences of a Fund Event</i> )
	(b) Market Disruption Event:	Applicable as per the Fund Linked Annex
45	Hybrid Basket Linked Securities:	N/A
46	Additional provisions relating to Taxes and Settlement Expenses:	N/A

47	Business Day:	As defined in Condition 25 ( <i>Definitions</i> ) of the Base Conditions
48	Additional Business Centre(s):	New York and London
49	Non-US Selling Restrictions:	As set out in the Offering Circular
50	Applicable TEFRA exemption:	TEFRA is not applicable
51	871(m) Securities:	The Issuer has determined that Section 871(m) of the US Internal Revenue Code is not applicable to the Securities
52	Business Day Convention:	Following
53	Relevant Clearing Systems:	Euroclear Clearstream
54	If syndicated, names of Managers:	N/A
55	(i) Details relating to Partly Paid Securities:	N/A
	(ii) Details relating to Instalment Notes	N/A
56	Relevant securities codes:	ISIN: XS2234880131 Common Code: 223488013
57	Modifications to the Master Subscription Agreement and/or Master Agency Agreement:	N/A
58	(i) Prohibition of Sales to EEA Retail Investors:	Not Applicable
	(ii) Prohibition of Sales to UK Retail Investors:	Not Applicable
59	Additional Conditions and/or modification to the Conditions of the Securities:	N/A
60	Governing law:	English law

## PART B

### Other Information

#### 1 Listing and Admission to Trading

Listing:	Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed and admitted to trading on NGM Nordic MTF on or around the Issue Date
----------	---

#### 2 Ratings

Ratings:	The Securities have not been individually rated.
----------	--

#### 3 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in “*Purchase and Sale*”, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

#### 4 Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(i) Reasons for the offer:	General funding
(ii) Estimated net proceeds:	N/A
(iii) Estimated total expenses:	N/A

#### 5 Fixed Rate Securities Only - Yield

Indication of yield:	N/A
----------------------	-----

#### 6 Floating Rate Securities Only - Historic Interest Rates

N/A

#### 7 Performance of Reference Asset(s) or Other Variable, Explanation of Effect of Value on Investment and Associated Risks and Other Information Concerning the Reference Asset(s) and/or Other Underlying

N/A

#### 8 Performance of Rates of Exchange and Explanation of Effect on Value of Investment

N/A

#### 9 Operational Information

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme (together with their addresses) and the relevant identification number(s):	N/A
---	-----

Delivery:	Delivery free of payment
Names and addresses of additional Paying Agents(s) (if any):	N/A
Intended to be held in a manner which would allow Eurosystem eligibility:	N/A

No distribution fees have been paid to any third party.



## Schedule 1

### Funds

#### Fund 1

<b>Fund Administrator</b>	At any time, the administrator of the Fund (currently Allianz Global Investors GmbH).
<b>Fund Manager</b>	At any time, the investment manager of the Fund (currently Allianz Global Investors GmbH)
<b>Fund Custodian</b>	At any time, the custodian of the Fund (currently State Street Bank International GmbH, Luxembourg Branch).
<b>Fund Services Provider</b>	Any person who is appointed to provide services, directly or indirectly, to the Fund, whether or not specified in the Fund Documents, including the Fund Manager, Fund Administrator, the Fund Custodian, any operator, management company, depository, sub-custodian, prime or other broker, trustee, director, registrar and transfer agent or domiciliary agent of the Fund.
<b>Fund</b>	ALLIANZ GREEN BOND "AT3" (SEKHDG) ACC (Bloomberg: ALGRAT3 LX Equity; ISIN: LU1522997029).
<b>Fund Share(s)</b>	SEK retail accumulation share class share issued by the Fund.
<b>Fund Documents</b>	In relation to the Fund and any class, series or compartment within such Fund, the by laws and/or memorandum and articles of association and any trust deed, segregated account documentation or other constitutive, governing or documents of or relating to the Fund and all other agreements (whether of general application or otherwise), rules or applicable laws governing and relating to the Fund or any class, series or compartment within the Fund including, without limitation, the version of the Fund's offering memorandum, investment management agreement, custody agreement or administration agreement and any agreements relating to subscriptions for or redemptions of any Fund Shares or proceeds of redemption thereof and any terms relating to a secondary market in the Fund Shares, all as in force at the Trade Date.
<b>Fund Investment Guidelines</b>	The investment objectives, investment guidelines, investment policy or investment process set out in the Fund Documents or which are otherwise in effect on the Trade Date in respect of the Fund.
<b>Weighting <math>w_1</math></b>	20.00%

## Fund 2

<b>Fund Administrator</b>	At any time, the administrator of the Fund (currently State Street Bank International GmbH, Luxembourg Branch).
<b>Fund Manager</b>	At any time, the investment manager of the Fund (currently AXA Funds Management S.A).
<b>Fund Custodian</b>	At any time, the custodian of the Fund (currently State Street Bank International GmbH, Luxembourg Branch)
<b>Fund Services Provider</b>	Any person who is appointed to provide services, directly or indirectly, to the Fund, whether or not specified in the Fund Documents, including the Fund Manager, Fund Administrator, the Fund Custodian, any operator, management company, depository, sub-custodian, prime or other broker, trustee, director, registrar and transfer agent or domiciliary agent of the Fund.
<b>Fund</b>	AXA WF GLOBAL GREEN BONDS "A" (EUR) ACC (Bloomberg: AXAPBAE LX Equity; ISIN: LU1280195881).
<b>Fund Share(s)</b>	EUR retail accumulation share class share issued by the Fund.
<b>Fund Documents</b>	In relation to the Fund and any class, series or compartment within such Fund, the by laws and/or memorandum and articles of association and any trust deed, segregated account documentation or other constitutive, governing or documents of or relating to the Fund and all other agreements (whether of general application or otherwise), rules or applicable laws governing and relating to the Fund or any class, series or compartment within the Fund including, without limitation, the version of the Fund's offering memorandum, investment management agreement, custody agreement or administration agreement and any agreements relating to subscriptions for or redemptions of any Fund Shares or proceeds of redemption thereof and any terms relating to a secondary market in the Fund Shares, all as in force at the Trade Date.
<b>Fund Investment Guidelines</b>	The investment objectives, investment guidelines, investment policy or investment process set out in the Fund Documents or which are otherwise in effect on the Trade Date in respect of the Fund.
<b>Weighting <math>w_2</math></b>	20.00%

### Fund 3

<b>Fund Administrator</b>	At any time, the administrator of the Fund (currently BNP PARIBAS ASSET MANAGEMENT Luxembourg).
<b>Fund Manager</b>	At any time, the investment manager of the Fund (currently BNP PARIBAS ASSET MANAGEMENT Luxembourg)
<b>Fund Custodian</b>	At any time, the custodian of the Fund (currently BNP Paribas Securities Services Luxembourg Branch).
<b>Fund Services Provider</b>	Any person who is appointed to provide services, directly or indirectly, to the Fund, whether or not specified in the Fund Documents, including the Fund Manager, Fund Administrator, the Fund Custodian, any operator, management company, depository, sub-custodian, prime or other broker, trustee, director, registrar and transfer agent or domiciliary agent of the Fund.
<b>Fund</b>	BNP PARIBAS SUSTAINABLE GLOBAL CORPORATE BOND "C" (EURHDG) ACC (Bloomberg: PVGCHEU LX Equity; ISIN: LU0265291152).
<b>Fund Share(s)</b>	EUR retail accumulation share class share issued by the Fund.
<b>Fund Documents</b>	In relation to the Fund and any class, series or compartment within such Fund, the by laws and/or memorandum and articles of association and any trust deed, segregated account documentation or other constitutive, governing or documents of or relating to the Fund and all other agreements (whether of general application or otherwise), rules or applicable laws governing and relating to the Fund or any class, series or compartment within the Fund including, without limitation, the version of the Fund's offering memorandum, investment management agreement, custody agreement or administration agreement and any agreements relating to subscriptions for or redemptions of any Fund Shares or proceeds of redemption thereof and any terms relating to a secondary market in the Fund Shares, all as in force at the Trade Date.
<b>Fund Investment Guidelines</b>	The investment objectives, investment guidelines, investment policy or investment process set out in the Fund Documents or which are otherwise in effect on the Trade Date in respect of the Fund.
<b>Weighting <math>w_3</math></b>	20.00%

#### Fund 4

Fund Administrator	At any time, the administrator of the Fund (currently Nordea Investment Funds S.A.).
Fund Manager	At any time, the investment manager of the Fund (currently Nordea Investment Funds S.A.)
Fund Custodian	At any time, the custodian of the Fund (currently J.P. Morgan Bank Luxembourg S.A.).
Fund Services Provider	Any person who is appointed to provide services, directly or indirectly, to the Fund, whether or not specified in the Fund Documents, including the Fund Manager, Fund Administrator, the Fund Custodian, any operator, management company, depository, sub-custodian, prime or other broker, trustee, director, registrar and transfer agent or domiciliary agent of the Fund.
Fund	NORDEA 1 GLOBAL CLIMATE AND ENVIRONMENT "BP" (SEK) ACC (Bloomberg: NOCBPSE LX Equity; ISIN: LU0348926527).
Fund Share(s)	SEK retail accumulation share class share issued by the Fund.
Fund Documents	In relation to the Fund and any class, series or compartment within such Fund, the by laws and/or memorandum and articles of association and any trust deed, segregated account documentation or other constitutive, governing or documents of or relating to the Fund and all other agreements (whether of general application or otherwise), rules or applicable laws governing and relating to the Fund or any class, series or compartment within the Fund including, without limitation, the version of the Fund's offering memorandum, investment management agreement, custody agreement or administration agreement and any agreements relating to subscriptions for or redemptions of any Fund Shares or proceeds of redemption thereof and any terms relating to a secondary market in the Fund Shares, all as in force at the Trade Date.
Fund Investment Guidelines	The investment objectives, investment guidelines, investment policy or investment process set out in the Fund Documents or which are otherwise in effect on the Trade Date in respect of the Fund.
Weighting $w_4$	20.00%

## Fund 5

Fund Administrator	At any time, the administrator of the Fund (currently Pictet Asset Management (Europe) S.A.).
Fund Manager	At any time, the investment manager of the Fund (Pictet Asset Management (Europe) S.A.)
Fund Custodian	At any time, the custodian of the Fund (currently Pictet & Cie (Europe) S.A.).
Fund Services Provider	Any person who is appointed to provide services, directly or indirectly, to the Fund, whether or not specified in the Fund Documents, including the Fund Manager, Fund Administrator, the Fund Custodian, any operator, management company, depository, sub-custodian, prime or other broker, trustee, director, registrar and transfer agent or domiciliary agent of the Fund.
Fund	PICTET GLOBAL ENVIRONMENTAL OPPORTUNITIES "R" (EUR) ACC (Bloomberg: PIEMSRE LX Equity; ISIN: LU0503631987).
Fund Share(s)	EUR retail accumulation share class share issued by the Fund.
Fund Documents	In relation to the Fund and any class, series or compartment within such Fund, the by laws and/or memorandum and articles of association and any trust deed, segregated account documentation or other constitutive, governing or documents of or relating to the Fund and all other agreements (whether of general application or otherwise), rules or applicable laws governing and relating to the Fund or any class, series or compartment within the Fund including, without limitation, the version of the Fund's offering memorandum, investment management agreement, custody agreement or administration agreement and any agreements relating to subscriptions for or redemptions of any Fund Shares or proceeds of redemption thereof and any terms relating to a secondary market in the Fund Shares, all as in force at the Trade Date.
Fund Investment Guidelines	The investment objectives, investment guidelines, investment policy or investment process set out in the Fund Documents or which are otherwise in effect on the Trade Date in respect of the Fund.
Weighting $w_5$	20.00%

## Schedule 2

### Averaging Dates

i	Averaging Date
1	24 June 2025
2	24 July 2025
3	26 August 2025
4	24 September 2025
5	24 October 2025
6	24 November 2025
7	23 December 2025
8	26 January 2026
9	24 February 2026
10	24 March 2026

### Schedule 3

#### Strike Dates

i	Strike Date
1	24 Mar 2021
2	26 April 2021
3	24 May 2021
4	24 June 2021

## **Schedule 4**

### **Fund Events**

The occurrence of any one or more of the events listed below (unless specified not to be applicable in the Pricing Supplement) or any applicable Additional Fund Event, in respect of any Fund (and, in the case of a Fund Basket, in respect of one or more Funds), occurring at any time after the Trade Date may, in the discretion of the Determination Agent, constitute a "**Fund Event**" provided that, in the reasonable opinion of the Determination Agent, such event or combination of events has had, or can be expected to have, a material adverse effect on the Securities or on the Issuer (including, without limitation, any adverse change to the Issuer's hedging risk profile or ability to effectively hedge its liability under the Securities) and provided further that none of the Determination Agent or the Issuer shall be under any obligation to actively monitor whether or not any of the events listed below has occurred and accepts no liability therefor.

The determination as to the occurrence of a Fund Event shall be made by the Determination Agent. If an event or factual circumstance is capable of constituting any of a Fund Event, a Potential Adjustment of Payment Event or an Additional Disruption Event, the Determination Agent will determine whether such event or circumstance shall constitute a Fund Event, a Potential Adjustment of Payment Event or an Additional Disruption Event.

#### **1.1 Risks on Fund Services Providers/Corporate governance**

- (a) The Fund or any Fund Services Provider ceases to exist or is subject to an Insolvency Event.
- (b) There is a change, resignation, termination or replacement of any Fund Services Provider at any time following the Trade Date.
- (c) There is a change of control or indirect control of any Fund Services Provider at any time following the Trade Date.
- (d) The resignation, termination, replacement or death of any key person (as may be specified in the Pricing Supplement) has occurred since the Trade Date.

#### **1.2 Risks on strategy profile/hedging implementation/valuation/information**

##### **(a) Risk Profile**

- (i) There is any material modification of the risk profile of the Fund from its risk profile prevailing on the Trade Date by reason of, but not limited to, a change or reduction in the type of assets in which the Fund invests or a reduction of the average liquidity of the assets of the Fund.
- (ii) There is any variation to, or deviation from, the Investment Guidelines of the Fund at any time following the Trade Date which affects or is likely to affect the Net Asset Value of the Fund Shares or the rights or remedies of any holders thereof.
- (iii) A breach of the Investment Guidelines occurs which affects or is likely to affect the Net Asset Value of the Fund Shares or the rights or remedies of any holders thereof.
- (iv) Any security, financing arrangement, derivative, collateral, credit support arrangement or other trading, dealing or comparable arrangement entered into by or on behalf of the Fund is, as applicable, enforced or terminated early or becomes capable of being enforced or terminated early, in each case by reason of any event of default (howsoever described).

##### **(b) Dealing terms**

- (i) There is any change to the dealing or investment terms of the Fund or the Fund Shares.



- (ii) The ability of an investor to subscribe for, redeem or transfer Fund Shares is suspended, restricted or made subject to limitations.
  - (iii) The Fund settles or attempts to settle any redemption of Fund Shares by effecting an in specie transfer of assets.
  - (iv) The subscription, redemption or transfer of Fund Shares is subject to any form of charge, fee or levy, howsoever described.
  - (v) There is a delay of five Business Days or longer (as calculated from the expected settlement date for any redemption proceeds as of the Scheduled Settlement Date) in the payment of the proceeds of any redemption of Fund Shares.
  - (vi) The Fund exercises any right to hold back any part or the whole of the proceeds of any redemption of Fund Shares.
  - (vii) The Fund Shares are the subject of a compulsory redemption.
  - (viii) The Fund exercises or seeks to exercise any right to require the return of redemption proceeds.
  - (ix) The realisable value at which any subscription, redemption or transfer order is executed by the Fund differs from the relevant Net Asset Value published by the Fund Administrator.
- (c) **Valuation**
- (i) A Market Disruption Event has occurred and is ongoing for more than five Business Days.
  - (ii) There is a modification of the method of calculating the Net Asset Value, including, but not limited to, a change in the base currency of the Fund, the denomination or currency of the Fund Shares, or the implementation of 'series accounting' or 'equalisation', howsoever described.
  - (iii) There occurs any suspension of or limitation on the trading of the relevant currencies in which the Fund Shares are denominated.
  - (iv) There occurs any event (including in case of any gate, deferral, suspension or other provisions in the Fund Documents permitting the Fund to delay or refuse subscription and/or redemption orders) which precludes the calculation and/or publication of the official Net Asset Value by the Fund (or the Fund Services Provider generally in charge of calculating such official Net Asset Value).
  - (v) There is a change in the frequency or timing of the calculation or publication of the Net Asset Value.
  - (vi) There is a failure by the Fund to pay in cash the full amount of the redemption proceeds on the date by which the Fund was scheduled to have paid such amount and which makes it impossible or impracticable for the Determination Agent to determine the Net Asset Value, including without limitation due to (1) the transfer of all illiquid assets of such Fund to a dedicated fund, account or structure pending the liquidation of such assets for the benefit of existing holders of the Fund Shares (side pocket), (2) the restriction on the amount or number of redemption orders that the Fund (or the Fund Services Provider generally in charge of accepting redemption orders) will accept in relation to a single date on which the Fund normally accepts redemption orders (a gate), (3) the suspension for any reason of the subscription or redemption orders by the Fund (or the Fund Services Provider generally in charge of accepting subscription and redemption orders), or (4) the postponement of the payment of the balance of redemption proceeds to a date occurring after the financial statements of the Fund have been reviewed by the Fund's statutory auditors (holdback), in each case whether these events are imposed by the Fund without being envisaged in the Fund Documents on the Trade Date or are already envisaged by the Fund Documents on the Trade Date and are solely implemented by the Fund after such date.

- (vii) Any information relating to the Fund that was specified to be published in accordance with the Fund Documents as they prevailed on the Trade Date is not published in accordance with the timetable set out therein.
  - (viii) The Fund Administrator uses asset prices provided by the Fund Manager to calculate the net asset value of the Fund when such asset prices could have been obtained from independent sources and the asset prices from independent sources diverge from the asset prices provided by the Fund Manager.
  - (ix) The Determination Agent determines that it has become impossible or impracticable for it to determine the Net Asset Value due to any reasons (which is beyond the control of a Hypothetical Investor) other than the events set out in (i) to (viii) above.
- (d) Information on the reference asset(s) of the Fund/Fund Manager**
- (i) The Fund fails to deliver, or cause to be delivered, (1) information that the Fund has agreed to deliver, or cause to be delivered to a Hypothetical Investor or (2) information that has been previously delivered to a Hypothetical Investor in accordance with the normal practice of the Fund or its authorised representative, and in each case, the Determination Agent (acting reasonably) considers such information necessary for its determinations (including, without limitation, whether a Fund Event has occurred hereunder) and in the execution of its duties and obligations with respect to the Securities.
  - (ii) The Issuer does not receive such information relating to the underlying investments of the Fund (and/or any investments of such underlying investments) from the relevant Fund Services Provider as the Issuer requires to ensure the compliance of Barclays PLC and its subsidiaries with their reporting obligations pursuant to the United States Bank Holding Company Act of 1956 (as amended), the United States Federal Reserve Act or any analogous State or Federal laws or regulations of the United States of America.
- (e) Performance/AUM Stability**
- (i) The total net asset value of the Fund falls below either EUR 50,000,000 (or the equivalent amount in the relevant currency) or 50 per cent of its total net asset value in the immediately preceding 12-month period.
  - (ii) If, on any day, the total value of the assets managed by the Fund Manager (including the Fund) has decreased by 50 per cent or more from its highest total value during the immediately preceding 12-month period.
  - (iii) The total assets under management of the Fund reduce to an amount which, in the determination of the Determination Agent, has led or would lead to the total number and/or aggregate Net Asset Value of Fund Shares held, or that would be held, by the Issuer or an Affiliate, being more than the Holding Threshold of the aggregate of the number of Fund Shares in issue by the Fund and/or the total assets under management of the Fund.

### **1.3 Legal/tax/regulatory risks on the overall transaction or hedge implementation**

- (a) There is any change in the legal, tax, accounting or regulatory treatment of the Fund or any Fund Services Provider that is reasonably likely to have an adverse impact on the value of the Fund Shares or on the rights or remedies of any investor therein.
- (b) There is an introduction or change of law, regulation or accounting practice or the application or interpretation of any law, regulation or accounting practice, to such extent that the continued performance of its obligations hereunder would have an effect on the Issuer and/or any Affiliate (including, but not limited to, the Issuer's and/or any Affiliate's balance sheet usage or the

maintenance of regulatory capital in relation to the issuance of the Securities) or the Determination Agent or the Securities.

- (c) The Issuer and/or any Affiliate would have to redeem all or a portion of the Fund Shares which may be held by it in order to comply with or remain within any applicable internal, legal and/or regulatory limits.
- (d) The Fund or any Fund Services Provider becomes party to any litigation, dispute or legal proceedings which may have an adverse impact on the value of the Fund Shares or on the rights or remedies of any holder of Fund Shares.
- (e) It becomes unlawful in any applicable jurisdiction for the Issuer or the Determination Agent to perform any of its obligations in respect of the Securities.

#### **1.4 Fund governance, authorisations, representations and investigations**

- (a) The activities of the Fund, the Fund Manager, any key person (as may be specified in the Pricing Supplement), the Fund Administrator or the Fund Custodian becomes subject to any investigation, review, proceeding or litigation by any governmental, legal, administrative or regulatory authority for reasons of any alleged wrongdoing, breach of any rule or regulation or other similar reason.
- (b) The Fund, the Fund Manager, the Fund Administrator or the Fund Custodian has any relevant regulatory licence, authorisation, registration or approval cancelled, suspended, revoked or removed.
- (c) Any representation or statement made by the Fund Manager or the Fund within the Fund Documents proves to have been incorrect or misleading in any respect when made.
- (d) The directors of the Fund or any Fund Service Provider are adjudged to have been guilty of fraud, wilful default or gross negligence by any governmental, legal, administrative or regulatory authority to whose rules they are subject.

#### **1.5 Miscellaneous**

- (a) Either the Fund or the Fund Manager fails to comply with any agreement concerning fees and liquidity of the Fund set out in any agreement which may be entered into by the Issuer or any Affiliate in connection with the hedging of the Securities, or terminates such agreement.

Either the Fund or the Fund Manager ceases to comply with the Determination Agent's ongoing due diligence process or is deemed not acceptable as an underlying of structured products by the Determination Agent for internal policy reasons, including, without limitation, operational, credit, legal, reputational, accounting, tax, regulatory or regulatory capital reasons.